

Message Text

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65

ORIGIN EB-07

INFO OCT-01 AF-06 ISO-00 XMB-02 AID-05 TRSE-00 L-03 COME-00

OPIC-03 OMB-01 CIAE-00 INR-07 NSAE-00 INRE-00 /035 R

DRAFTED BY EB/IFD/ODF:RASWART:BD

APPROVED BY EB/IFD/ODF:JABWINDER

EXIM:LGUADAGNOLI

AF/W:DKILLION

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O 050009Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY NOUAKCHOTT IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, EAID, EIND, MR

SUBJECT: SUGAR REFINERY: EXIM-BANK FINANCING

1. MAURETANIA HAS COMPLETED ALL DOCUMENTATION NECESSARY TO MAKE CREDIT OPERATIVE.

2. FOR ACTUAL DISBURSAL OF FUNDS TO TAKE PLACE MAURETANIA MUST FOLLOW OPERATIVE PROCEDURES FOR DISBURSEMENT SPECIFIED IN ANNEX B OF CREDIT AGREEMENT, WHICH IS STANDARD FOR ALL EXIM-BANK CREDITS, AND WHICH GIRM, AS SIGNATORY, HAS COPY. EXIM CONTRACTS OFFICER EXPLAINED THESE PROCEDURES IN DETAIL TO AMBASSADOR ABDALLAH LAST WEEK.

3. AS EXIM-BANK HAS EXPLAINED TO AMBASSADOR ABDALLAH, EXIM-BANK'S DISBURSEMENTS AND THE DISBURSEMENTS GUARANTEED BY EXIM-BANK WILL EACH BE LIMITED TO 32.64 PERCENT OF EACH REQUEST FOR DISBURSEMENT. BALANCE OF EACH REQUEST WILL BE FOR GIRM'S ACCOUNT. DISBURSEMENTS UNDER THE CREDIT,
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INCLUDING THE DISBURSEMENTS GUARANTEED BY EXIMBANK, SHALL

NOT BE MADE WITH RESPECT TO EXPENDITURES MADE BY THE GIRM
BEFORE JANUARY 28, 1976. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 05 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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